

INDIANA HOUSING FINANCE AUTHORITY
MULTI – FAMILY PRIVATE ACTIVITY BOND VOLUME PROGRAM
PROPOSED DEVELOPMENT SUMMARY

2005A-B Bond Round

PROJECT NAME:	Washington Pointe Apartments
SITE LOCATION:	10601 East 10th Street Indianapolis, IN 46229
PROJECT TYPE:	NC
APPLICANT/OWNER:	Herman & Kittle Properties, Inc. Jeffrey L. Kittle 500 East 96th Street, Suite 300 Indianapolis, IN 46240 (317) 846-3111
PRINCIPALS:	Washington Pointe, LLC, House Investments
# OF UNITS AT EACH SET ASIDE:	60% of AMI: 198 50% of AMI: 0 40% of AMI: 0 30% of AMI: 0 Market Rate: 50
UNIT MIX:	Efficiency: 0 One bedroom: 48 Two bedroom: 114 Three bedroom: 62 Four bedroom: 24 Total units: 248
TOTAL PROJECTED COSTS:	\$19,866,228.00
BOND VOLUME CAP REQUEST:	\$13,750,000.00
BOND VOLUME CAP RECOMMENDED:	\$13,750,000.00
ANTICIPATED CREDIT AMOUNT:	\$505,374.00
COST PER UNIT:	\$76,580.00
APPLICANT #:	2005A-B-001
BIN:	IN-05-00100
COMMENTS:	This family development will feature a pool, playground, basketball court, exercise room, and a fenced "bark park" for residents with dogs.